



Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
<b>Global</b>					
Nifty 50	25,642.80	-133.2	-0.52	3.29	-1.93
BSE Sensex	83,313.93	-503.76	-0.60	3.21	-2.20
Bank Nifty	60,063.65	-174.5	-0.29	2.82	0.59
Nifty Midcap 100	59,517.10	-166.50	-0.28	4.20	-2.03
Nifty Smallcap 100	16,983.90	-221.2	-1.29	3.45	-4.07
S&P 500	6,798.40	-84.32	-1.23	-2.55	-0.88
DJIA	48,908.72	-592.58	-1.20	-1.01	1.09
Nasdaq 100	24,548.69	-342.55	-1.38	-4.62	-2.61
Nikkei 225	53,818.04	-475.32	-0.88	2.21	3.83
Hang Seng	26,885.24	37.92	0.14	0.41	2.08
Shanghai Com	4,075.92	-26.29	-0.64	1.50	1.30

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,642.80	60,063.65
Support	25,550 & 25,340	59,490 & 59,230
Resistance	25,940 & 26,100	60,440 & 60,750

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,630.07	16,780.58	-2,150.51
DII Cash Market	15,182.18	14,052.36	1,129.82

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
<b>Top Gainers</b>			
Trent	4131.30	2.96	3837.83
Max Healthcare	1040.80	1.50	3842.21
Tata Steel	197.76	1.21	31293.69
JSW Steel	1239.80	0.94	1198.05
ONGC	269.20	0.84	15268.34
<b>Top Losers</b>			
Hindalco	935.45	-3.06	4580.53
Eternal	286.85	-2.48	30383.25
Bharti Airtel	1992.40	-1.65	7708.69
Bharat Elec	432.90	-1.43	14345.51
SBI Life Insura	2017.80	-1.17	925.74

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	68.00	-1.70	12.40
WTI (USD/bbl)	64.00	-1.75	11.65
Gold Spot (USD/t oz.)	4,857.13	-2.17	12.11
USD/INR	90.35	0.09	0.43
10 Year G-Sec India	6.647	-0.76	0.99
US 10 Year Bond	4.182	0.05	0.36

Source: Bloomberg

## MARKET COMMENTARY

### Equity :

#### India

Indian share indices stopped a three-day winning streak on Thursday, reflecting a global selloff in information technology and metal companies, while excitement over the US trade pact faded. The Nifty futures were trading at 25,602.5 points as of 7:06 a.m. IST, indicating the benchmark Nifty 50 will open near Thursday's close of 25,642.8.

#### Global

Wall Street ended sharply lower on Thursday, with the Nasdaq dragged to its lowest since November by losses in Microsoft, Amazon and other tech heavyweights after Alphabet said it could double capital spending on AI in the race to dominate the emerging technology.

Japan's Nikkei share average fell on Thursday dragged lower by technology stocks on lingering valuation concerns, joining a wider Asian markets slump on concerns about the exploding costs of AI investment.

Hong Kong stocks edged up on Thursday, as robust southbound inflows overcame losses in technology shares driven by valuation and AI-related concerns.

### Commodities & Currency :

The Indian rupee ended modestly higher on Thursday, shored up by foreign banks' dollar sales and traders cutting intraday short bets while companies' demand to hedge their dollar exposures kept a lid on gains.

Commodities prices slid on Thursday, led by silver, part of a broad market sell-off as investors reversed an earlier rush for hard assets after global geopolitical tensions eased.

### News:

India and the US expect to sign a formal trade deal in March, after which New Delhi will lower tariffs on US goods, Trade Minister Piyush Goyal said on Thursday, giving the first official timeline for the deal's adoption.

Rapid advances in artificial intelligence, triggered in part by Anthropic's latest automation push, could structurally erode the IT sector's high-margin application services revenues, creating downside risks to earnings and valuations, analysts warn.

India's Berger Paints reported a quarterly profit drop on Thursday, as an extended monsoon season hurt demand, and a one-time charge tied to the country's new labour laws also weighed.

Bharti Airtel India's second-largest mobile carrier by number of users, posted its seventh straight quarterly profit rise on Thursday, as subscribers upgraded to higher-margin telecom plans amid a steady rise in the customer base.

Life Insurance Corporation of India reported a 17% rise in third-quarter profit on Thursday, aided by higher premium collections on tax cut-spurred retail demand for insurance products.

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